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Japan

Grain and Feed

Result of 3rd SBS Tender for Feed Wheat and Barley 2002

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Report Highlights:

On July 31, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its third simultaneous buy and sell (SBS) tender for feed wheat and barley during Japanese fiscal year 2002. The FA contracted 10,120 metric tons of wheat and 160,000 metric tons of barley. Although country of origin is not published, trade sources indicate that 20,000 metric tons of barley and 5,000 metric tons wheat will be brought in from Ukraine.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Tokyo [JA1], JA

On July 31, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its third simultaneous buy and sell (SBS) tender for feed wheat and barley during Japanese fiscal year 2002 (April 2002 - March 2003).

The FA contracted 10,120 metric tons of wheat for feed and 160,000 metric tons of barley for feed. Information on country allocations is not available because country of origin is not required on the bids. However, according to industry sources, 20,000 metric tons of barley and 5,000 metric tons of wheat will be brought in from Ukraine, breaking the tradition of sourcing wheat and barley from only the United States, Australia, or Canada. Most importers plan to monitor the Japanese feed industry's reaction to the shipment closely, particularly in regards to its quality.

Results of the 3rd Tender for Wheat and Barley for Feed (metric tons, yen/metric ton)				
	Quantity Applied (MT)	Quantity Awarded (MT)	Food Agency's Purchase Price (Yen/MT)	Food Agency's Selling Price (Yen / MT)
Wheat for Feed	10,120	10,120	18,754	21,755
Barley for Feed	160,000	160,000	17,881	20,881

The table below shows cumulative results of the 1st and 3rd tenders.

	Wheat		Barley	
	Quantity Applied (MT)	Quantity Awarded (MT)	Quantity Applied (MT)	Quantity Awarded (MT)
1st (March 20)	18,490	18,490	160,000	160,000
2nd (May 17)	13,970	13,970	160,000	160,000
3rd (July 31)	10,120	10,120	160,000	160,000
Total	42,580	42,580	480,000	480,000

End of report.